

TYPES OF HOMESTEAD EXEMPTIONS

GENERAL HOMESTEAD

County	20%
Lateral Road	20% plus \$3,000
School	\$40,000
City	\$0

OVER 65 HOMESTEAD

(CEILINGS APPLY)

County	20% plus \$12,000
Lateral Road	20% plus \$12,000
School MVIDS	\$56,000
WISD	\$50,000
City of Mt. Vernon	\$3,000
City of Winnsboro	\$10,000

DISABILITY HOMESTEAD

(CEILINGS APPLY)

County	20% plus \$12,000
Lateral Road	20% plus \$12,000
School MVIDS	\$56,000
WISD	\$50,000
City of Mt. Vernon	\$3,000
City of Winnsboro	\$10,000

100% DISABLED VETERAN

Tax exempt for ALL entities

***Road & Bridge and Water District offer NO exemptions EXCEPT for Disabled Veteran.

HOMESTEAD EXEMPTION APPLICATIONS ARE AVAILABLE ONLINE AT

www.franklin-cad.org

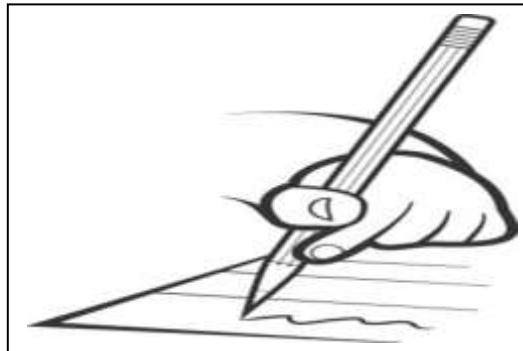
OR

Texas State Comptroller's

www.window.state.tx.us.taxinfo/taxforms

OR

Franklin County Appraisal District
310 W. Main St. Mount Vernon, TX. 75457



Franklin County
Appraisal District

P. O. Box 720 (mailing)
310 W. Main St. (physical)
Mount Vernon, TX. 75457
Phone: (903)537-2286
franklindesk@suddenlinkmail.com

www.franklin-cad.com

2021

FRANKLIN COUNTY APPRAISAL DISTRICT

RESIDENTIAL HOMESTEAD EXEMPTIONS



What is an exemption?

An exemption removes part of the value of your property from taxation and will lower your tax bill.

HOMESTEAD QUALIFICATIONS

You must own and be living in your home on January 1.

The home must be your principal place of residence on January 1.

A person may not receive a homestead exemption for more than one home.

If you are not the sole owner of your home, you will receive only a portion of any qualified exemption, based on your percentage of ownership.

ATTENTION

 HOMEOWNERS



Documentation required:

You must have a **valid Texas drivers' license**. The address on the drivers' license or state-issued identification must match the address for which the exemption is claimed.

***For mobile homes and special situations, please contact the Appraisal District for further details.



How are my taxes calculated?

Your taxes are calculated by dividing your taxable value by one hundred and multiplying by the jurisdiction's tax rate. For example:

Market Value	\$100,000
Minus exemptions	<u>-\$15,000</u>
Taxable Value	\$85,000
Apply Tax Rate	<u>x 0.25/100</u>
Assessed Taxes	\$ 212.50

